



Subject:	Financial Reporting – Quarter 1 2018/2019
Date:	4th September 2018
Reporting Officer:	Nigel Grimshaw, Strategic Director, City and Neighbourhood Services, ext 3260
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Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report or Summary of Main Issues
1.1	This report presents the quarter 1 financial position for the People and Communities Committee including a forecast of the year end outturn. A reporting pack containing an executive summary, financial indicators and explanation of each of the relevant indicators and the forecast outturn has been included in the attached appendix.
2.0	Recommendation
2.1	The Committee is asked to: <ul style="list-style-type: none">• note the report and the associated financial reporting pack.
3.0	Main Report
	<u>Overall Council Financial Position</u>
3.1	The forecast year end position for the Council is an under spend of £1m of the budgeted net expenditure. This was reported to the Strategic Policy and Resources Committee at its meeting on 17th August 2018.

3.2	<p><u>Committee Financial Position</u></p> <p>The Quarter 1 position for the Committee is an under-spend of £289k (1.5%), with the forecast year end position being an under-spend of £598k (0.8%) which is well within the acceptable variance limit of 3%.</p> <p>The main reasons for the Committee under-spend relates to vacant posts across a number of services, the receipt of additional income and the timing of grants and programmes.</p> <p><u>Financial and Resource Implications</u></p> <p>3.3 The report sets out the 2018/19 Quarter 1 position.</p> <p><u>Equality or Good Relations Implications/Rural Needs Assessment</u></p> <p>3.4 There are no implications within this report.</p>
4.0	Document Attached
	Quarter 1 Performance Report